



**CORAL LABORATORIES LTD**

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.

CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.

Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com  
CIN NO. L24231GJ1997PL C031669

**12<sup>th</sup> August 2022**

**To**  
Corporate Relations Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**REF : SCRIP CODE NO.524506**

Dear Sir/Madam,

**Subject: Submission of Standalone Unaudited Financial Results of Coral Laboratories Limited for the quarter ended June 30, 2022, along with Limited Review Report.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,") enclosed please find herewith, copy of Unaudited Financial Results of the Company along with Limited Review Report as submitted by M/s. M. A. Parekh & Associates, Chartered Accountants Statutory Auditor of Coral Laboratories Limited ("the Company") for the quarter ended June 30, 2022, duly approved by Board of Directors of the Company at its meeting held today i.e. on August 12, 2022.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

**For CORAL LABORATORIES LIMITED**

*S. Steadkade*

**Sushma Kadkade**  
**Director & CFO**  
**DIN: 07791735**



**Place: Mumbai**

**Encl.: as above**



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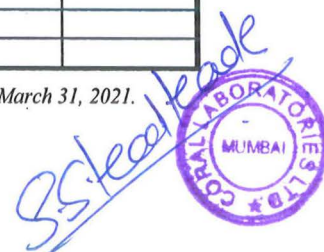
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Statement of Standalone Unaudited Financial Results for Quarter ended 30th June, 2022					
(Rs. in Lakhs) (Except Figures in EPS)					
Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	<b>Income</b>				
	(a) Revenue from Operations	1,625.48	2,007.65	2,378.99	7,561.07
	(b) Other Income	202.78	152.90	150.09	481.38
2	<b>Total income</b>	<b>1,828.26</b>	<b>2,160.55</b>	<b>2,529.08</b>	<b>8,042.44</b>
3	<b>Expenses</b>				
	(a) Cost of Materials consumed	855.61	940.23	1,041.19	3,834.54
	(b) Purchase of stock-in-trade	19.86	24.65	10.49	66.08
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.72	142.07	105.03	71.21
	(d) Employee benefits expense	268.77	307.11	267.32	1,122.60
	(e) Depreciation and amortisation expense	50.01	50.21	49.62	199.06
	(f) Financial Cost	10.29	5.15	5.84	14.11
	(g) Other expenses	395.46	488.42	330.23	1,645.21
	<b>Total Expenses</b>	<b>1,612.73</b>	<b>1,957.85</b>	<b>1,809.72</b>	<b>6,952.81</b>
4	<b>Profit from operations before exceptional items and tax</b>	<b>215.52</b>	<b>202.70</b>	<b>719.36</b>	<b>1,089.63</b>
5	Exceptional Items (Provision of Income tax of earlier year)	-	(95.94)	-	(95.94)
6	<b>Profit from ordinary activities before tax</b>	<b>215.52</b>	<b>298.64</b>	<b>719.36</b>	<b>1,185.57</b>
7	<b>Tax expense</b>				
	(a) Current Tax	55.00	5.00	150.00	275.00
	(b) Deferred Tax	2.00	39.00	(11.00)	6.00
8	<b>Profit from Continuing Operation</b>	<b>158.52</b>	<b>254.64</b>	<b>580.36</b>	<b>904.57</b>
9	<b>Profit From discontinuing operations</b>				
10	<b>Profit for the period</b>	<b>158.52</b>	<b>254.64</b>	<b>580.36</b>	<b>904.57</b>
11	<b>Other Comprehensive Income</b>				
A	i) Items that will not be reclassified to profit and loss	(299.33)	(129.25)	1,690.42	1,036.41
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-
12	<b>Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)</b>	<b>(140.81)</b>	<b>125.39</b>	<b>2,270.78</b>	<b>1,940.98</b>
13	<b>Paid up Equity Share Capital (Face Value Rupees 10 per share)</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>
14	<b>Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year</b>				<b>15,248.05</b>
15	<b>i) Earnings Per Share (before extraordinary items)</b>	<b>4.44</b>	<b>7.13</b>	<b>16.24</b>	<b>25.32</b>
	(of Rs.10/- each):				
	(a) Basic				
	(b) Diluted				
	<b>ii) Earnings Per Share (after extraordinary items)</b>	<b>4.44</b>	<b>7.13</b>	<b>16.24</b>	<b>25.32</b>
	(of Rs.10/- each):				
	(a) Basic				
	(b) Diluted				

\* EPS is not annualised for the quarter ended June 30, 2022, quarter ended March 31, 2022 and quarter ended March 31, 2021.





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See accompanying notes to the Financial Results

**Notes:**

1. The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12, 2022.
2. The Statutory Auditors have carried out limited review of the financial results June 30, 2022 and have submitted Limited Review Report on the same.
3. The Company has adopted Indian Accounting Standard and the above Financial Results have been prepared in accordance with Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Accounting Standard) Rules, 2015 and as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and guidelines issued by the Securities Exchange Board of India ("SEBI") as well as other accounting principles generally accepted in India.
4. The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.
5. Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to current periods classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 01, 2021.
6. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, also the results at the end of the third quarter of the respective financial year were only reviewed and not subject to audit.
7. Details of Investor Complaints for the Quarter:

Beginning: Nil Received: Nil Disposed: Nil Pending: Nil

**For CORAL LABORATORIES LIMITED**

*Sushma Kadkade*  
**Sushma Kadkade**  
**Director & CFO**  
**DIN: 07791735**



**Place: Mumbai**



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

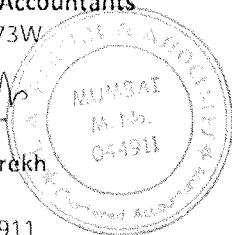
To,  
The Board of Directors  
Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company"), for the quarter ended June 30, 2022, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates  
Chartered Accountants

FRN: 121973W

Manish Parekh  
Proprietor  
M No. 044911  
Place: Mumbai



Date: August 12, 2022

UDIN: 22044911 A0WVHD8820